

Office Space for Rent

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When starting a business, one of the most important decisions you will make is deciding what kind of office space to rent. At the beginning it may be fine to work out of your own home, but once your business begins to take off, it is more professional to have a formal office space.

The most obvious first step is contacting a realtor to help you find the appropriate office space to rent for your business. The realtor will narrow down the selection for you by offering advice based on your geographical preferences, space requirements and how much money you want to spend. Once you've discussed your options, the realtor will then show you several office places that fall within your specified criteria. You must remember that during this important process that you have the final say about the property that would best suit your business needs. If the realtor tries to push you into an office space to rent that is not suitable to you or your business, you can choose to work with another realtor who will be more respectful of your time and opinion.

Another important consideration when choosing an office space to rent is how much money you are willing to spend on the monthly rent, how long your lease will be, and what kind of location you are looking for. In general, renting office space in a prime location such as on a main road will be considerably more expensive than an office that is off the beaten path. If you have a strong customer base, and do not need the publicity that a main road would offer, you are better off choosing an office space to rent that is less geographically desirable and therefore cheaper to rent. Alternately, if you rely on customers driving by and seeing your business as a way to attract more customers, your money will be better spent on an office space with plenty of main roadway exposure.

Finally, if your business is still young, you may not be able to accurately determine its growth over the next few years. This is why it is important to find an office space to rent that has a flexible lease. If you could potentially outgrow the space over the course of a year, it makes no sense to be stuck in a five year lease. Again, the cost of the rent may be more reasonable with a longer lease, but the effect this could have on your business could be detrimental in the long run.